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For immediate release

MDA completes the sale of its Information Products Division to TPG Capital

Macdonald Dettwiler & Associates (MDA) has announced that the formal sale of its entire Information Products Division to TPG Capital has been completed today. TPG has established a new holding company called Property Data Holdings into which these businesses will now sit.

These include SearchFlow, xit2 and the NLIS Hub in England and Wales, Millar and Bryce in Scotland, Rochford Brady in the Republic of Ireland, together with the joint venture company Wertweiser in Germany, which form a wider group of European businesses within Property Data UK Limited.

Commenting on the news, Stuart Pearce, President and CEO of Property Data UK Limited said:

“The completion of the sale marks the opening of an exciting new chapter in the growth and development of our businesses. As well as continuing to deliver the highest levels of customer support for our existing services, we look forward to working with the market to invest in and launch innovative new products to drive ever more operational efficiencies and value.”

“We are excited to work with all of the experienced and committed employees in the U.S., U.K. and Canada,” said Chris Cartwright, CEO of Property Data US, who will provide global executive leadership. “The global business units offer valuable, data-driven workflow solutions that enable real property related professionals to increase productivity and manage risk. With the resources and commitment of TPG, I believe we can expand both our capabilities and our customer base.”

The existing SearchFlow management team will continue to operate and work in conjunction with TPG Capital’s executives in order to realize its growth objectives in the years ahead.

Andrew Lloyd Managing Director of SearchFlow said:

“While its business as usual with the change of ownership, we are excited about the opportunities ahead for our customers, as we look to expand and develop to support their needs now and in the future.”

About SearchFlow

Built on entrepreneurial vision 25 years ago, SearchFlow is the UK's number one property search information provider. The Company provides a one-stop shop for sending and receiving property searches for legal professionals and estate agents who conduct property and other financial transactions.

In April 2006, Macdonald Dettwiler & Associates (MDA) acquired the interests of SearchFlow and PSA and the merged company, MDA SearchFlow was created. It is run by the existing SearchFlow management team with over 50 years' combined experience in the property industry. In January 2011, SearchFlow was acquired by TPG Capital and operates as trading business within Property Data UK Limited. The web address is <http://www.searchflow.co.uk>

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